



NAIROBI WATER SACCO SOCIETY LIMITED

Garden Chambers Hse, Ground Floor, Along Moktar Daddah Street, Opposite Jevanjee
P.o Box 13880 – 00100, Nairobi. Office Tel : 0711485922

Email : info@nairobiwatersacco.co.ke / naciwasco@yahoo.com
Website: www.nairobiwatersacco.co.ke

TIMELY DEPOSIT ACCOUNT APPLICATION FORM

A. PERSONAL PARTICULARS & APPLICATION

Name:.....Member No.....

ID No.....Department.....Station.....

Physical Address..... Mobile No.....

Email Address.....

B. TIMELY DEPOSIT APPLICATION

Deposit Amount in **KSHS**.....(Amount In Figures).....

.....(Amount in Words)

a. Required Timely Deposit Period(Months) with effect from (DD/MM/YY)

b. Agreed Interest Rate (%).....

PREFERRED MODE OF CONTRIBUTION (TICK BOX) (Attach proof of payment to the application)

☐ Bank deposit ☐ Bank transfer ☐ MPESA Paybill ☐ Cheque

C. UNDERTAKING

I hereby confirm that all the details provided above to support my application for the Timely Deposit account are true to the best of my knowledge and agree to abide by the terms and conditions of this product.

Name.....Signature.....Date.....

Witnessed by

Tel.....Signature.....Date.....

D. FOR OFFICIAL USE ONLY

Timely Deposit Account approved/deferred/rejected on(DD/MM/YY)

Effective Date..... Maturity Date

Received by: Name..... Signature.....Date

Authorized by: Name.....Signature.....Date

E. TERMS AND CONDITIONS

- a) *Minimum Timely deposit savings of Kshs. 50,000*
- b) *Negotiable and attractive interest Rates*
- c) *Deposit lock periods are is 3, 6, 9, 12 months.*
- d) *Interest is calculated at the end of each fixed period*
- e) *Interest can be withdrawn or ploughed back with the principal for a new lock period.*
- f) *Depositor forfeits interest for withdrawals made before maturity*
- g) *Can act as loan security*

Applicant's Signature**Date.....**